

City of Shoreview Budget Hearing Presentation

2025 BUDGET AND TAX LEVY

Presentation Notes/Format

- Handout
 - 2025 Budget Summary (booklet)
 - Page numbers in presentation refer to booklet pages
 - Not all material will be covered in the presentation
- Other information on website
 - Community Benchmarks
 - Five-Year Operating Plan
 - Utility Operations
 - CIP

Budget Objectives

- Balanced General Fund budget
- Maintain existing services and programs
- Recover utility operating costs
- Fund infrastructure replacements
- Continue five-year financial planning for operating funds
- Meet debt obligations
- Maintain AAA bond rating
- Amend biennial budget
- Protect, enhance and expand parks and recreational facilities

Budget Objectives (continued)

- Position the City to address future challenges and opportunities
 - Maintain and revitalize neighborhoods
 - Encourage business expansion and reinvestment
 - Assist with redevelopment opportunities
 - Continue to utilize technology to improve services and communications

Proposed Tax Levy and Estimated Tax Rate

	2024	2025	Change		Impact
	Adopted Levy	Proposed Levy	Amount	Percent	on Total Levy
General Fund	\$ 11,512,747	\$ 12,617,128	\$ 1,104,381	9.59%	6.88%
EDA Fund	240,000	265,000	25,000	10.42%	0.16%
Debt (all funds combined)	1,155,000	1,155,000	-	0.00%	0.00%
Replacement Funds	3,025,000	2,925,000	(100,000)	-3.31%	-0.62%
Capital Acquisition Fund (IT)	50,000	50,000	-	0.00%	0.00%
Edison Tax Abatement	43,000	60,500	17,500	100.00%	0.11%
Total City Tax Levy	\$ 16,025,747	\$ 17,072,628	\$ 1,046,881	6.53%	6.53%
HRA tax levy	\$ 310,000	\$ 325,000	\$ 15,000	4.84%	
Total Levy (City and HRA)	\$ 16,335,747	\$ 17,397,628	\$ 1,061,881	6.50%	
Taxable Value (millions)	\$ 47.074	\$ 48.322	\$ 1.248	2.65%	
Tax Rate-City	31.432%	32.337%	0.905%	2.88%	
Fiscal Disparities Contribution	\$ 1,229,343	\$ 1,446,664	\$ 217,321	17.68%	

Shoreview receives no local governmental state aid in 2024 or 2025.

Items Impacting the Tax Levy

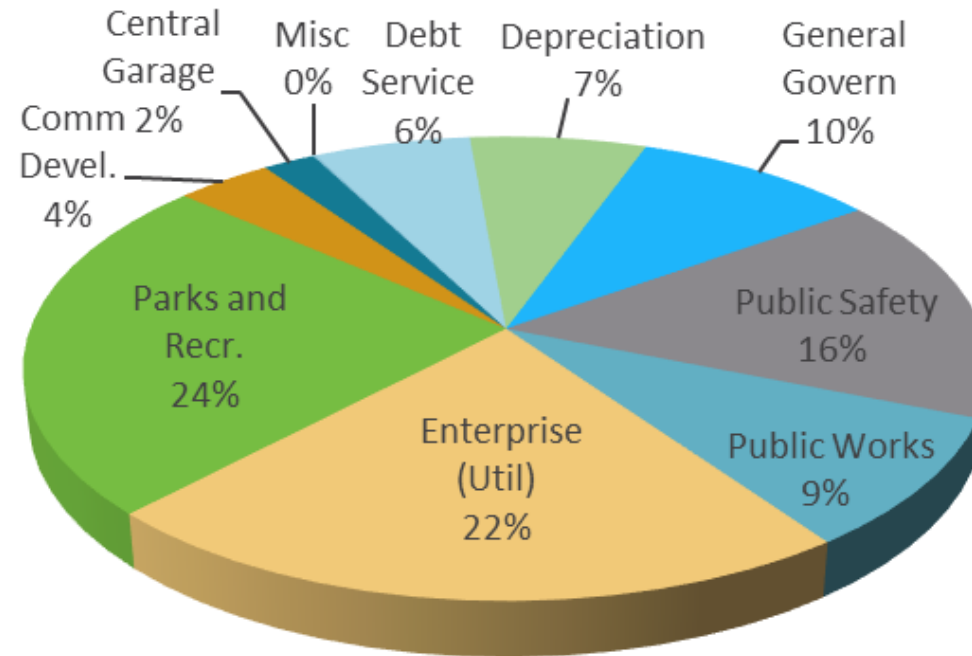
Public Safety contracts (police & fire)	\$ 564,592
Staff changes & wage adjustments/benefits (net)	493,043
Supplies:	
Forestry	46,000
Park maintenance	26,900
All other departments	19,883
Capital project administrative charges	86,800
Contractual:	
Human resources	(52,940)
Elections	(33,052)
Streets	50,284
Building inspection	28,928
All other departments	51,003
EDA Levy	25,000
Edison tax abatement levy	17,500
Other revenues	(2,400)
Transfer from utility funds	(6,000)
State fire aid	(30,000)
Administrative charges to other funds	(61,460)
Building permit/plan check fees	(77,200)
Street Renewal fund	(100,000)
Total city levy changes	1,046,881
HRA levy	15,000
Total levy changes	\$ 1,061,881

Total Operating Expenses

	2024		2025	Change from
	Budget	Revised Estimate	Revised Budget	2024 Budget
Expense				
General Government	\$ 3,801,257	\$ 3,716,571	\$ 3,901,225	\$ 99,968
Public Safety	5,900,090	6,009,938	6,464,682	564,592
Public Works	3,455,614	3,414,295	3,681,814	226,200
Parks and Recr.	9,226,774	9,125,326	9,835,301	608,527
Community Devel.	1,475,085	1,551,964	1,537,253	62,168
Enterprise Oper.	8,354,460	8,366,786	8,959,073	604,613
Central Garage	815,361	801,502	836,288	20,927
Miscellaneous	42,000	42,000	42,000	-
Debt Service	2,612,423	2,649,457	2,524,906	(87,517)
Depreciation	2,763,798	2,763,798	2,837,732	73,934
Total Expense	\$ 38,446,862	\$ 38,441,637	\$ 40,620,274	\$ 2,173,412
				5.7%

Excluding capital funds and transfers between funds

Total Operating Expenses



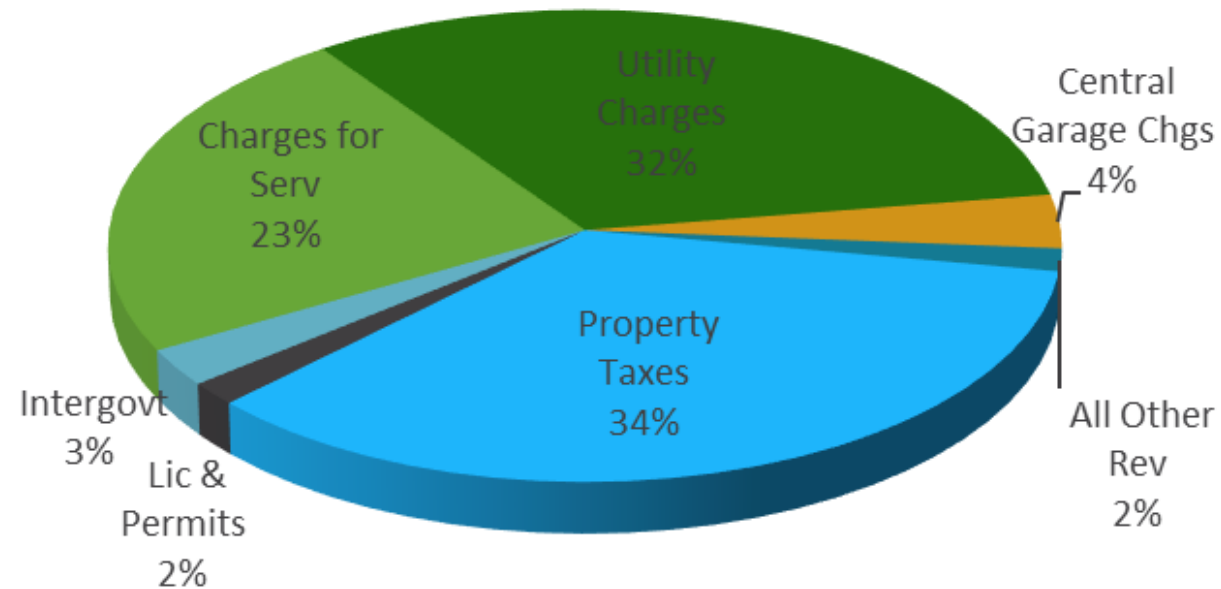
Excluding capital funds and transfers between funds

Total Operating Revenue

	2024		2025	Change from
	Budget	Revised Estimate	Revised Budget	2024 Budget
Revenue				
Property Taxes	\$ 13,217,747	\$ 13,217,747	\$ 14,362,128	\$ 1,144,381
Special Assessments	196,294	196,294	178,466	(17,828)
Licenses and Permits	582,550	1,356,037	652,700	70,150
Intergovernmental	747,100	913,585	1,050,663	303,563
Charges for Services	9,272,671	9,519,955	9,625,125	352,454
Fines and Forfeits	35,500	26,000	32,000	(3,500)
Utility Charges	12,963,000	12,585,000	13,370,000	407,000
Central Garage Chgs	1,473,823	1,473,823	1,516,806	42,983
Interest Earnings	220,030	220,680	219,310	(720)
Other Revenues	173,250	198,450	205,950	32,700
Total Revenue	\$ 38,881,965	\$ 39,707,571	\$ 41,213,148	\$ 2,331,183
				6.0%

Excluding capital funds and transfers between funds

Total Operating Revenue



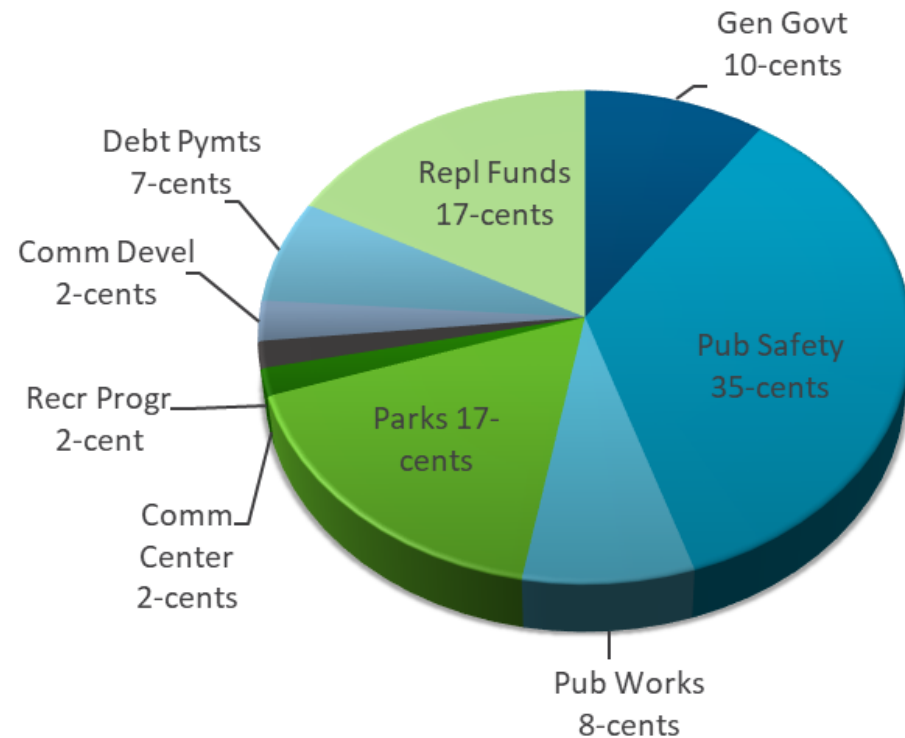
Excluding capital funds and transfers between funds

Budget Reduction/ Efficiency Strategies

- Contract for police and fire protection
- Continue use of correctional crew
- Maintain no contingency allowance
- Long-term preventative maintenance
- Maintain high-deductible health insurance plan
- Capitalize on debt refunding opportunities
- Maintain AAA bond rating

How The City Spends Each Tax Dollar Received

Pub Safety 35-cents
Parks 17-cents
Repl Funds 17-cents
Gen Govt 10-cents
Pub Works 8-cents
Debt Pymts 7-cents
Comm Center 2-cents
Recr Progr 2-cent
Comm Devel 2-cents
Misc. 1-cent



Tax supported city services

Median value home \$421,800

Tax on a median value home \$1,336

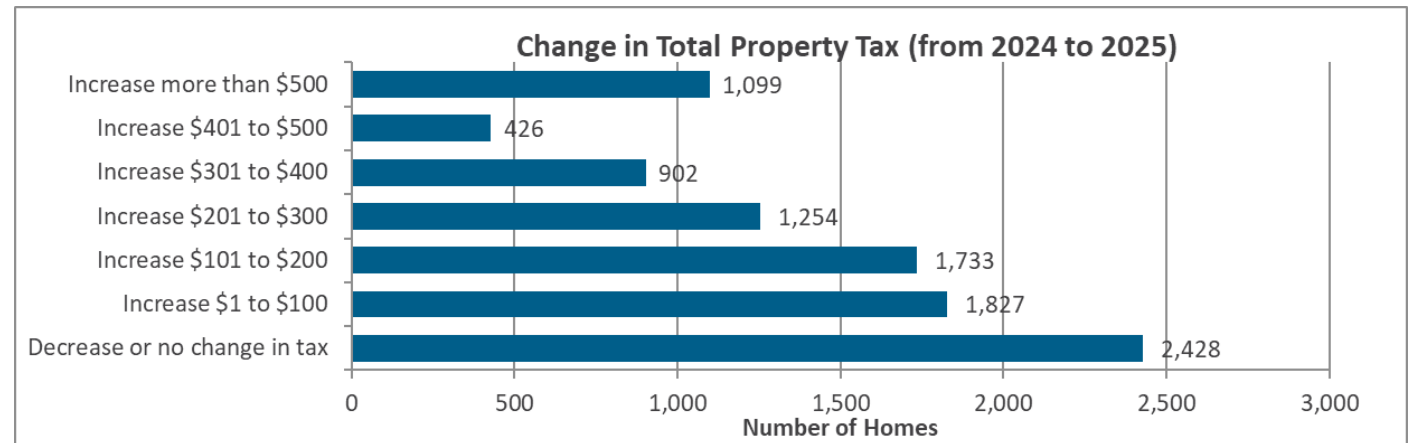
Monthly tax on a median value home \$111

Services provided by tax revenue:

- Police and fire protection
- Street design, engineering and maintenance
- Trail design engineering and maintenance
- Snow removal – trails and streets
- Tree maintenance and removals
- Park & recreation administrative services
- Maintenance of municipal buildings
- Maintenance of city parks
- Planning and zoning administration
- Building inspection services
- Capital levies support the repair/replacement/maintenance of city assets including streets, parks, trails, and municipal buildings
- General government services:
 - Council and commissions
 - Administration
 - Human resources
 - Elections
 - Communications
 - Finance and accounting
 - Information systems
 - Legal services

Impact on Homes Change in Total Tax

Shoreview Residential Property		
Tax Change	Number of Homes	Percent of Total
Decrease or no change	2,428	25.11%
Increase \$1 to \$100	1,827	18.90%
Increase \$101 to \$200	1,733	17.92%
Increase \$201 to \$300	1,254	12.97%
Increase \$301 to \$400	902	9.33%
Increase \$401 to \$500	426	4.41%
Increase more than \$500	1,099	11.37%
Total Parcels	9,669	100.0%



Impact on Homes City Tax Change (Median Home Value)

Shoreview share of tax bill only

Market Value		Value Change	City Portion of Property Tax		Change in City Property Tax	
Before MVE			2024	2025	Dollars	Percent
2024	2025					
\$ 351,500	\$ 421,800	20.0%	\$1,087.23	\$1,336.16	\$ 248.93	22.9%
\$ 383,500	\$ 421,800	10.0%	\$1,196.93	\$1,336.16	\$ 139.23	11.6%
\$ 416,800	\$ 421,800	1.2%	\$1,310.09	\$1,336.16	\$ 26.07	2.0%
\$ 421,800	\$ 421,800	0.0%	\$1,325.80	\$1,336.16	\$ 10.36	0.8%
\$ 444,000	\$ 421,800	-5.0%	\$1,395.58	\$1,336.16	\$ (59.42)	-4.3%
\$ 468,500	\$ 421,800	-10.0%	\$1,472.59	\$1,336.16	\$ (136.43)	-9.3%

Impact on Homes City Tax Change (Various Home Values)

Shoreview share of tax bill only

Market Value		Value Change	City Portion of Property Tax		Change in City Property Tax	
Before MVE			2024	2025	Dollars	Percent
2024	2025					
\$ 98,800	\$ 100,000	1.2%	\$ 221.60	\$ 202.11	\$ (19.49)	-8.8%
\$ 197,600	\$ 200,000	1.2%	\$ 559.80	\$ 554.58	\$ (5.22)	-0.9%
\$ 416,800	\$ 421,800	1.2%	\$1,310.09	\$1,336.16	\$ 26.07	2.0%
\$ 494,000	\$ 500,000	1.2%	\$1,552.74	\$1,612.00	\$ 59.26	3.8%
\$ 592,900	\$ 600,000	1.2%	\$1,936.53	\$2,021.06	\$ 84.53	4.4%
\$ 691,700	\$ 700,000	1.2%	\$2,324.71	\$2,425.28	\$ 100.57	4.3%
\$ 790,500	\$ 800,000	1.2%	\$2,712.90	\$2,829.49	\$ 116.59	4.3%
\$ 889,300	\$ 900,000	1.2%	\$3,101.08	\$3,233.70	\$ 132.62	4.3%

Property tax statement

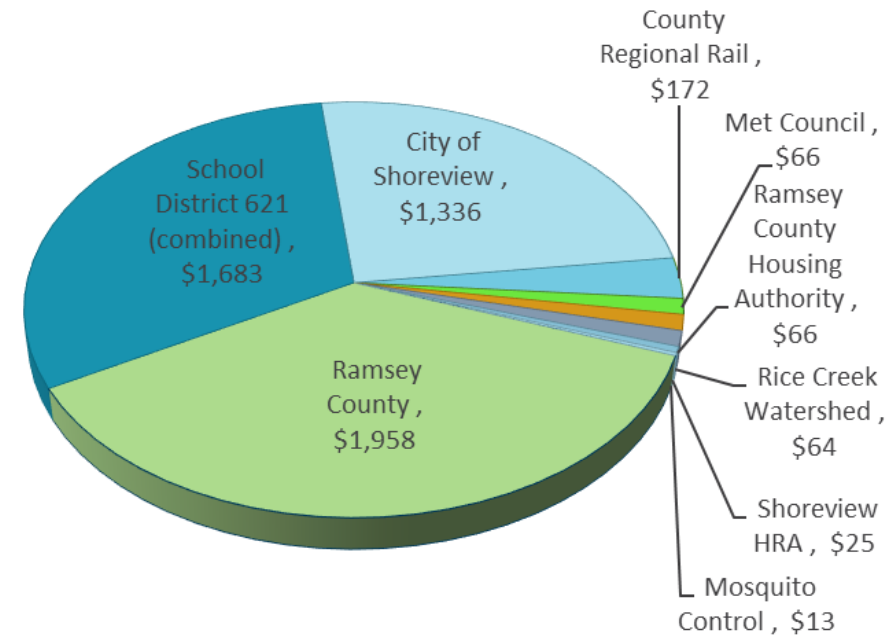
PROPOSED PROPERTY TAXES AND MEETINGS BY JURISDICTION FOR YOUR PROPERTY

Contact Information	Column 1 2024 Tax – Actual	Column 2 2025 Tax – Proposed	Tax and Budget Meetings and Locations
Ramsey County Regional Railroad Authority County Library Ramsey County 15 W. Kellogg Blvd., Suite 250 Saint Paul, MN 55102 651-266-2222 ramseycounty.us	1,742.76 166.06 157.70	1,815.64 173.62 157.40	December 11 at 6 p.m. This meeting will be in person only. Visit ramseycounty.us/PublicHearings for details. In-person location: Hallie Q. Brown Community Center 270 N. Kent St, St. Paul, MN 55102
Shoreview City of Shoreview 4600 Victoria Street N Shoreview, MN 55126 651-490-4600 shoreviewmn.gov	1,313.56	1,348.14	December 2 at 7 p.m. City Hall Council Chambers 4600 Victoria Street N Shoreview, MN 55126
State General Tax	0.00	0.00	No Meeting Required
ISD #621 ISD 621 4570 Victoria Street N Shoreview, MN 55126 651-621-6017 mvpschools.org a. Voter approved levies b. Other local levies	 982.64 728.66	 1,028.64 666.34	December 10 at 6 p.m. District Center 4570 Victoria Street N Shoreview, MN 55126
Metropolitan Special Taxing Districts Metropolitan Council 390 Robert St. N. Saint Paul, MN 55101 651-602-1738 metro council.org/budget	77.64	79.64	December 11 at 6 p.m. Council Chambers 390 Robert St. N. Saint Paul, MN 55101
Other special taxing districts	199.98	206.58	No Meeting Required
Tax increment	0.00	0.00	No Meeting Required
Fiscal disparity	0.00	0.00	No Meeting Required
Total Tax excluding special assessments	5,369.00	5,476.00	
Percent of Tax Change		1.99%	

	Amount	Percent
Estimated market value	\$ 424,800	
Taxable market value	416,482	
Ramsey County tax	\$ 2,146.66	39.20%
Shoreview tax	1,348.14	24.62%
ISD #621 tax	1,694.98	30.95%
Metropolitan Council	79.64	1.46%
Other special taxing districts	206.58	3.77%
	\$ 5,476.00	100.00%

Distribution of 2025 Estimated Total Property Tax Bill = \$5,383

Ramsey County	\$ 1,958	36.37%
School District 621 (combined)	\$ 1,683	31.27%
City of Shoreview	\$ 1,336	24.82%
County Regional Rail	\$ 172	3.20%
Met Council	\$ 66	1.23%
Ramsey County Housing Authority	\$ 66	1.23%
Rice Creek Watershed	\$ 64	1.19%
Shoreview HRA	\$ 25	0.46%
Mosquito Control	\$ 13	0.24%
	<u>\$ 5,383</u>	



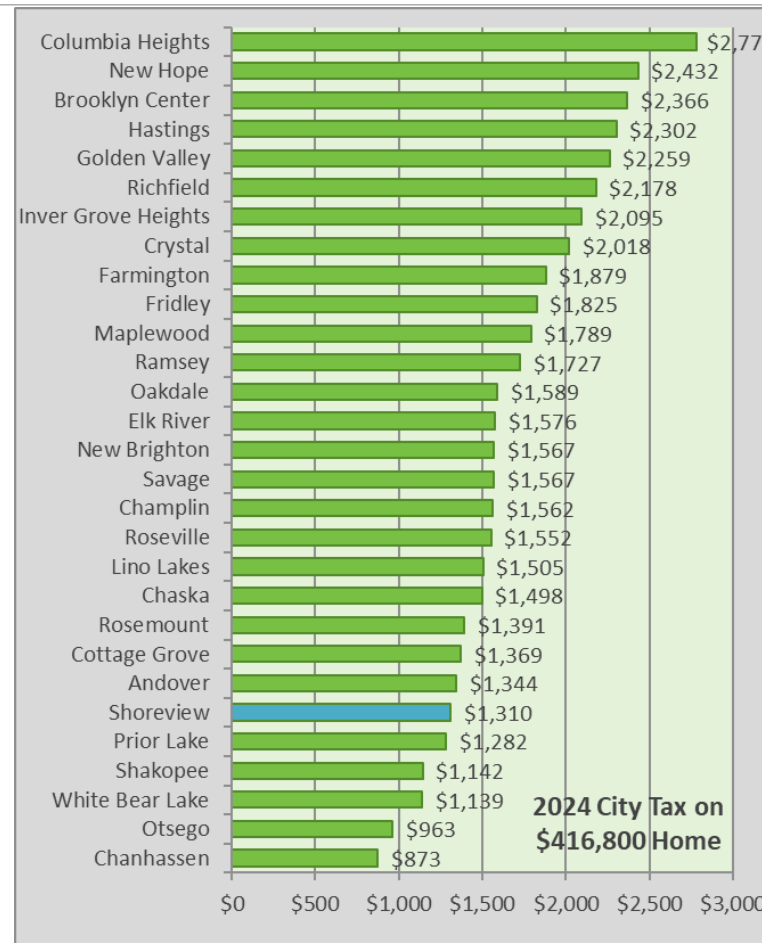
Shoreview is 25% of total

Property Tax Comparison

2024 City Tax on
\$416,800 Home

Shoreview is 22%
below average of
\$1,685

(Shoreview and 28
other Metro area
comparison cities)

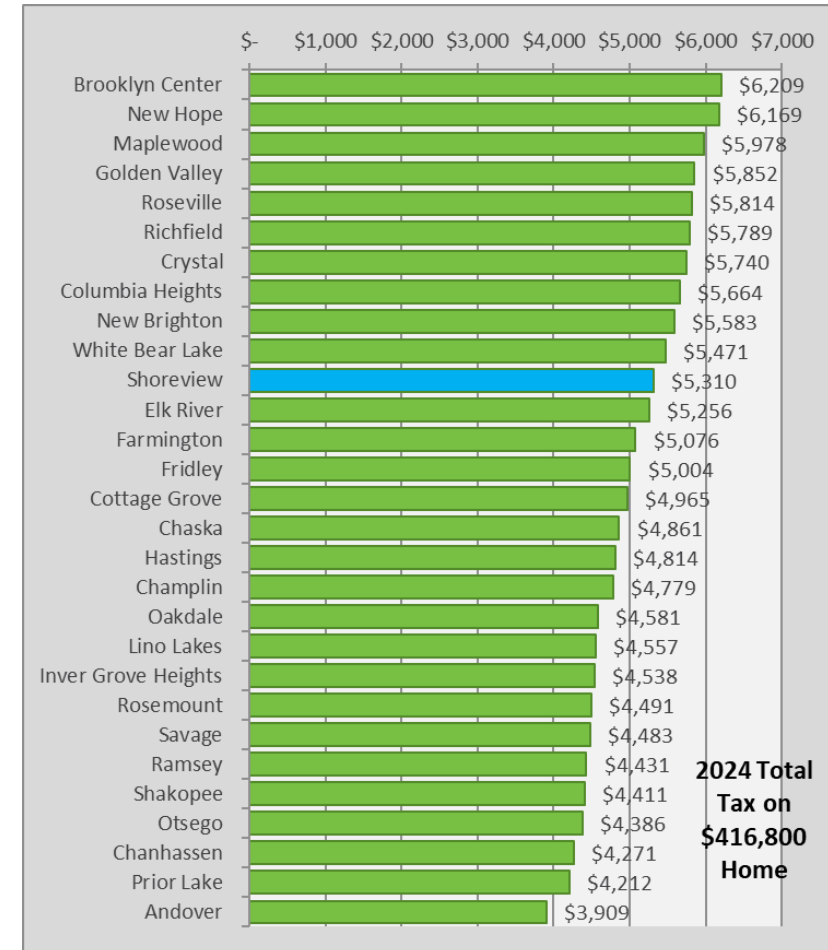


Property Tax Comparison

2024 Total Tax on
\$416,800 Home

Shoreview is 5.0%
above average of
\$5,055

(Shoreview and 28
other Metro area
comparison cities)



Additional City Handouts

- Community Benchmarks
- Utility Operations and 2025 Utility Rates
- 2025 Shoreview Property Tax Dollar
- State property tax refunds/deferrals
- Process to appeal estimated market value

[Note: Please refer to the reverse side of estimated tax statement]

Future Council Action December 16, 2024

- Amend
 - 2025 Budget
 - 2025 to 2029 Capital Improvement Program
- Adopt
 - 2025 Tax levy
 - 2025 Utility rates